

Parties

Licensee	Licensor (Authorized Agent)
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	Authorized by:
	Kain Jones, CEO, Pixsy, Inc. <i>As the Authorized Agent, on behalf of the Image Owner.</i> February 9, 2022

License Summary

Reference #: 002-149546
Image Owner: Jernej Furman
License Type: Retroactive & Continued Use
License End Date: February 9, 2023
Image Title (Work): ICO Initial Coin Offering acronym with marker, concept background
Location of Use: <https://content.enkronos.com/initial-coin-offering-ico-a-rocket-fuel-for-the-start-ups/>

This Image License Agreement (“**Agreement**”) is bound by the Standard Terms and Conditions set forth below.

Pixsy License Standard Terms and Conditions

These standard license terms and conditions govern the licensing of certain rights by Pixsy, Inc. (“**Pixsy**”) and the Image Owner(s) described in the License Summary (the “**Work**”). Capitalized terms used but not defined below have the meanings ascribed to them in the Parties and License Summary sections above.

Pixsy represents the Image Owner as its duly appointed licensing agent and seeks to ensure the proper use and licensing of the intellectual property rights of Image Owner’s Work;

Pixsy has provided Licensee with an Unauthorized Use Report detailing the circumstances under which the Image Owner’s work was used without the Image Owner’s permission;

The Parties have agreed to enter into these terms and conditions and to abide by the provisions set forth herein.

1. **Description of Work.** Licensee wishes to license certain rights in the Work which was created by the “Image Owner” who has duly appointed Pixsy to act on behalf of Image Owner as its licensing agent. The Work comprises the image(s) described in the License Summary above, with thumbnail(s) of the Work attached as **Exhibit A**.
2. **Grant of Rights.** Upon receipt of full payment of the fee (the “**Fee**”), Pixsy acting on behalf of Image Owner, grants Licensee the following non-exclusive and non-sublicensable rights in the Work:
 - a. The retroactive right to have previously published the Work at the following URL(s):
<https://content.enkronos.com/initial-coin-offering-ico-a-rocket-fuel-for-the-start-ups/>
 - b. The right to continue to publish the Work at the following URL(s):
<https://content.enkronos.com/initial-coin-offering-ico-a-rocket-fuel-for-the-start-ups/>
 - c. Limitations. For clarity, it is agreed and understood that the above rights are limited to the specific URLs described above and do not extend to any other location, including, but not limited to, other URLs, websites, blogs, or online or offline publications. The use of the Work must cease on the License End Date. Use of the work past the License End Date will be considered separate unlicensed and unauthorized use and treated as a copyright infringement. All usage rights detailed above, are non-exclusive, non-assignable, and non-transferable rights. Licensee acknowledges and agrees that the Work may include elements of unlicensed material, fair use third party material,

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4. **Additional Usage.** If Licensee wishes to make any additional uses of the Work and/or use outside of that defined in Section 2, Licensee agrees to seek permission from Pixsy and make such payments as are agreed to between the Parties at that time.
5. **Alteration.** Licensee is permitted the following alterations: (i) a change to the image size of the Work equal or less than twenty percent (20%) of the Work's original size or (ii) a change to the Work such that Work matches the screenshot attached in Exhibit A. Licensee shall not make or permit any further alterations, whether by adding or removing material from the Work, without the permission of Pixsy. Alterations include the addition of any illustrations, photographs, sound, text, or computerized effects.
6. **Payment.** Licensee agree to pay, or have paid, Pixsy within twenty-one (21) days of the invoice date. Overdue payments shall be subject to interest charges of five (5%) percent monthly. This license is not valid until the full Fee is paid, including any late fees.
7. **Fee.** No rights are granted under these terms and conditions until the Fee is paid in full.
8. **Indemnity.** Licensee hereby agrees to indemnify the Image Owner and Pixsy from any and all claims, losses, damages, and costs (including reasonable attorneys' fees) arising from or related to: (i) Licensee's breach or alleged breach of this Agreement, including, without limitation, Licensee's editing or omissions; and/or (ii) any claim that Licensee's use of the Work violated the rights of any third party, including, without limitation, rights of privacy or publicity, and excluding claims arising from copyright (and provided that Licensee has removed the Work as required herein). Licensee agrees that the Work will not be provided, in whole or in part, directly or indirectly, to third parties or affiliates for use or redistribution through those entities.
9. **Severability.** If any provision or part of these terms and conditions is held to be invalid or unenforceable for any reason, such provision shall, if possible, be adjusted rather than voided, in order to achieve a result that corresponds to the fullest extent possible to the intention of the Parties. The nullity or adjustment of any provision of these terms and conditions shall not affect the validity and enforceability of any other provision of these terms and conditions.
10. **Entire Agreement and Amendment.** These terms and conditions set forth the entire understanding of the Parties and supersedes any prior agreements between any of the Parties which are hereby rescinded. These terms and conditions may be amended only by a written agreement executed by the Parties. These terms and conditions are executed without reliance upon any promise, warranty, or representation by any Party or any representative of any Party other than those expressly contained herein.
11. **Governing Law; Forum.** These terms and conditions and any dispute arising hereunder or in connection with the matters contemplated hereby, shall be governed by the internal laws of the State of New York (USA), without giving effect to New York principles or rules of conflict of laws to the extent such principles or rules would require or permit the application of the laws of another jurisdiction. In the event of any litigation arising hereunder or in connection with the matters contemplated hereby, each Party agrees to submit to the exclusive jurisdiction of the courts of the State of New York.
12. **Compliance with Law.** Any provision of these terms and conditions which shall be interpreted by any court, arbitral forum or regulatory body (having jurisdiction in the premises) to be contrary to or in violation of any law, including without limitation, any federal securities law, shall be deemed amended and reinterpreted ab initio so as to be in compliance with such law.
13. **No Waiver.** No failure to or delay in exercising any right, power or privilege hereunder shall operate as a waiver thereof, and no single or partial exercise of any right, power or privilege hereunder shall preclude any other or further exercise of any right, power or privilege.
14. **Assignment.** These terms and conditions may not be assigned, nor may any obligations hereunder be transferred or delegated, by either Party without the prior written consent of the other. These terms and conditions shall bind and inure to the benefit of and be enforceable by the Parties and their respective permitted successors and assigns.

EXHIBIT A



Initial
Coin
Offering

